



Annual Meeting Minutes

Saturday, May 14, 2022 (1:00pm – 3:00pm ET)
Location: Compost Community and Dunn Street Farm
514 Dunn Street, Tallahassee, FL

Board Members in Attendance: CE Pugh, Dave Blackburn, Nancy Muller, Kip Ritchey, Zoila Rivera

Board Members Absent: Rosemary Mahoney, Amber Hall, Wis Benoit

Others in Attendance: Troy Bond (CEO), Benjamin Goldberg (CFO), Dawn Rowney (Board Admin)

Members in Attendance: Jim Crozier, Lynn Masimore, Patience Gaia, Angelique Taylor, Lucy Schneider, Larry Teich, Felicia Coleman, Gretchen Hein, Rosalie Obregon, Tom Strazulla, Ray Hubbard, Patrick Malone

Non-Members in Attendance: Edgar Jackson, Stuart Funke, Rebecca Trinidad

The Meeting was called to order at 1:12pm ET

Intro and Agenda Review – CE Pugh

CE welcomed attendees and thanked our two hosts, Compost Community and Dunn Street Farm. The agenda was reviewed, and it was noted that the 2021 Annual Meeting minutes had been approved unanimously via email.

Intro of CCM Staff & Board and Board Report – CE Pugh

CE introduced the attending Board members and CCM staff, including CCM's new CEO, Troy Bond. Troy spoke briefly about his excitement to join the CCM team and Tallahassee community.

CE praised the CCM management and staff for their hard work and perseverance during the pandemic and gave special thanks to Ben for stepping into the Interim CEO position in October 2021. He also thanked Nancy and Kip for their time serving on the Board.

Board Actions: CE noted that a New Ends Policy was completed in 2021

Finally, CE thanked the membership for their continued support throughout the last two years.

Board Election 2022 – Nancy Muller

Nancy explained the structure of the Board (nine seats comprised of 6 Patron Member Directors and 3 Non-Patron Directors) and that three patron seats were open. She announced the candidates and reiterated that attendees still had time to vote at the table until 1:45PM.

Showcase – Compost Community, Sundiata Ameh-EI (Owner)

Sundiata spoke about Compost Community and their contribution to food access and sustainability in Tallahassee and the Big Bend area. Compost Community provides a collection service of organic waste materials which are then composted and put back into gardens and farms, and CCM is a compost swap location for this program. Through Compost Community's partnership with The Frenchtown Urban Farm, food is sold through the Red Hills Market and local businesses.

2021 Finance Report – Ben Goldberg

Ben shared CCM's income statement, balance sheet, and expense breakdown. CCM has been making improvements and saw a 13% sales growth over 2020. Overall margin dropped by 1% as a result of rapid inflation and costing issues, while personnel expenses decreased by 6% due to a number of open staff positions.

Showcase – Dunn Street Farm/ iGrow, Maishia Mitchell and Elder Charlotta Ivy

Elder Charlotta Ivy spoke about the Dunn Street Farm, a labor of love created by iGrow – a youth empowerment and urban agriculture program of the Tallahassee Food Network.

Interim CEO Report – Benjamin Goldberg

Ben presented a summary of CCM's stats and accomplishments during 2021.

Stats:

- CCM membership accounted for 33% of sales (+ 7%), and 94.6% of our 1,357 members actively shopped in 2021 (- 4%).
- The Mercato eCommerce platform dropped from 2.5% to 1% of total sales, indicating that shoppers are returning to in-person shopping trips.
- CCM now works with over 100 local vendors, and while the percent of total sales as local products dropped 1.5%, the percentage of local products increased. Over the course of 2021, CCM put \$921,000 back into the community through supporting local producers and service providers.

Accomplishments:

- CCM invested in its staff and community through training, internal promotions of three staff members, annual wage increases and a \$40k increase in retirement contributions
- The Co-op experienced an increased use of SNAP/EBT/WIC and the Healthy Food Access Program, and Loyalty Rewards usage in the amount of \$23,000.
- CCM provided lower prices on quality goods, used strategic product selection, finished the new Deli space, implemented a new sushi program, and resumed the Friday Cookout indoors.
- With the help of our shoppers, CCM was able to donate \$21,500 to our community!

What's Next:

- Diversity, Equity, and Inclusion (DEI) Training
- Fresh Access Bucks – up to \$10 free to use towards fresh produce
- International Refugee Committee partnership – job placement
- Community outreach along with classes, seminars, and events at CCM
- Finishing touches around the store – wall graphics and signage
- Wage Audit – working towards living wage and benefits
- New Leadership – New CEO, Troy Bond begins 5/30/22

Election Results

Congratulations to George Audi, Felicia Coleman, and Angelique Taylor for their successful Board elections! We had a 50% increase in voter turnout this year.

Closings

Thank you to Compost Community and iGrow for graciously hosting us and thank you to our members who joined us for CCM's first in-person meeting.

The meeting was adjourned at 2:18pm ET.